(b) This order shall be transmitted to the Congress and published in the *Federal Register*.

William J. Clinton

The White House, May 6, 1995.

[Filed with the Office of the Federal Register, 2:43 p.m., May 8, 1995]

NOTE: This Executive order was released by the Office of the Press Secretary on May 8, and it was published in the *Federal Register* on May 9.

Letter to Congressional Leaders on Iran

May 6, 1995

Dear Mr. Speaker: (Dear Mr. President:)

On March 15, 1995, I reported to the Congress that, pursuant to section 204(b) of the International Emergency Economic Powers Act (50 U.S.C. 1703(b)), and section 301 of the National Emergencies Act (50 U.S.C. 1631), I exercised my statutory authority to declare a national emergency to respond to the actions and policies of the Government of Iran and to issue an Executive order that prohibited United States persons from entering into contracts for the financing or the overall management or supervision of the development of petroleum resources located in Iran or over which Iran claims jurisdiction.

Following the imposition of these restrictions with regard to the development of Iranian petroleum resources, Iran has continued to engage in activities that represent a threat to the peace and security of all nations. I have now taken additional measures to respond to Iran's continuing support for international terrorism, including support for acts that undermine the Middle East peace process, as well as its intensified efforts to acquire weapons of mass destruction. I have issued a new Executive order and hereby report to the Congress pursuant to the above authorities and section 505(c) of the International Security and Development Cooperation Act of 1985 (22 U.S.C. 2349aa-9(c)).

The new order I have issued with respect to Iran:

 Prohibits exportation from the United States to Iran or to the Government of

- Iran of goods, technology or services, including trade financing by U.S. banks;
- Prohibits the reexportation of certain U.S. goods and technology to Iran from third countries;
- Prohibits transactions such as brokering and other dealing by United States persons in Iranian goods and services;
- Prohibits new investments by United States persons in Iran or in property owned or controlled by the Government of Iran;
- Prohibits U.S. companies from approving or facilitating their subsidiaries' performance of transactions that they themselves are prohibited from performing;
- —Continues the 1987 prohibition on the importation into the United States of goods and services of Iranian origin; and
- —Allows U.S. companies a 30-day period in which to perform trade transactions pursuant to contracts predating this order that are now prohibited.

With the exception of the trade noted above, all prohibitions contained in the Executive order are effective as of 12:01 a.m., eastern daylight time, on May 7, 1995.

This new order provides that the Secretary of the Treasury, in consultation with the Secretary of State, is authorized to take such actions, including the promulgation of rules and regulations, as may be necessary to carry out the purposes of the order. The order also authorizes the Secretary of the Treasury to require reports, including reports on foreign affiliates' oil trading with Iran. There are certain transactions subject to the prohibitions contained in the Executive order that I have directed the Secretary of the Treasury to authorize through licensing, including transactions by United States persons related to the Iran-United States Claims Tribunal in The Hague, established pursuant to the Algiers Accords, and other international obligations and United States Government functions. Such transactions also include the export of agricultural commodities consistent with section 5712(c) of title 7, United States Code. In addition, United States persons may be licensed to participate in market-based swaps of crude oil from the Caspian Sea area for Iranian crude oil in support of energy

projects in Azerbaijan, Turkmenistan, and Kazakhstan.

This order revokes sections 1 and 2 of Executive Order No. 12613 of October 29, 1987, and sections 1 and 2 of Executive Order No. 12957 of March 15, 1995, to the extent they are inconsistent with this order. The declaration of national emergency made by Executive Order No. 12957 remains in effect and is not affected by this order.

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate. This letter was released by the Office of the Press Secretary on May 8.

Remarks on the 50th Anniversary of V-E Day in Arlington, Virginia

May 8, 1995

Thank you, Colonel McIntosh, for those remarkable words and your remarkable service. General Shalikashvili, Secretary Perry, Secretary Brown, Father Sampson, Members of Congress, members of the Armed Forces, distinguished guests, American veterans all, and especially to our most honored guests, the veterans of the Second World War:

Fifty years ago on this day the guns of war in Europe fell silent. A long shadow that had been cast on the entire continent was lifted. Freedom's warriors rejoiced. We come today, 50 years later, to recall their triumph, to remember their sacrifice, and to rededicate ourselves to the ideals for which they fought and for which so many of them died.

By Victory Day in Europe, from the beaches of Normandy to the gates of Moscow, some 40 million people lost their lives in World War II. These enormous but faceless numbers hid millions upon millions of personal tragedies: soldiers shot and shattered by weapons of war, prisoners cut down by disease and starvation, children buried in the rubble of bombed out buildings, and entire families exterminated solely because of the blood that ran in their veins. And for every death, so many more fell wounded, physically and emotionally. They would survive, but their lives would be changed forever.

At war's end, an 8-year-old boy, already a veteran of air raids and bomb shelters, was asked what he wanted to be when he grew up. He answered with one word: Alive.

The American people, secure on our continent, sobered by memories of the last war, were not eager to enter into the struggle. But they were stirred by the extraordinary courage of the British, all alone and carrying liberty's flickering torch into Europe's darkening night. Pushed by their passion for freedom, prodded by the wise leadership of President Roosevelt, and provoked, finally, by the infamy at Pearl Harbor, Americans went to war.

It became an all-consuming effort. Millions were heroes here on the home front. They built the planes, the ships, the tanks, the trucks that carried the Allied armies into battle. They bought victory bonds to pay for the war. The collected scrap metal for weapons, worn-out rubber for tires, left-over fat for explosives. And they planted 20 million victory gardens to help feed the Nation.

With good cheer they sacrificed, rationing food and clothing, holding themselves to 3 gallons of gas a week. And President Roosevelt willed them onward. "There is one front and one battle," he said, "where everyone in the United States, every man, woman, and child, is in action. That front is right here at home."

Across the ocean, their fathers and brothers, sisters and mothers, friends and neighbors gave the best years of their lives to the terrible business of war. Some of them were among the greatest leaders our country and the world have ever known: Eisenhower, Marshall, Bradley, Patton. But no matter their rank, every soldier, airman, marine, sailor, every merchant marine, every nurse, every doctor was a hero who carried the banner of justice into the battle for freedom.

Some of them are here with us today: The gentleman who introduced me, Frederick McIntosh, was then an Air Force lieutenant. He flew, as has been said, 104 missions. His daring dive-bomb raids on D-Day helped clear the way for the Allied landing; another veteran behind me, Robert Katayama, a private with the Japanese-American 442d Regimental Combat Team, that finally broke through the formidable Gothic line in Italy